



## *Columbia Threadneedle CT UK Property Authorised Investment Fund*

### *Fund Suspension Notice* \_\_\_\_\_ *October 2022*

Columbia Threadneedle (CT) announced on 11 October 2022 that it was suspending dealing in the £453 million CT UK Property Authorised Investment Fund (PAIF) and its Feeder Fund, CT UK Property Authorised Trust (Feeder Fund) with immediate effect.

This means that investors are unable to buy or sell shares in the Fund from this time. The CT UK PAIF and its Feeder Fund will continue to be priced daily and income will continue to be paid whilst dealing in the Fund is suspended.

The CT UK PAIF and its Feeder Fund invest in physical UK commercial property. In order to mitigate risk the Fund is highly diversified by sector, geography and volume of properties and tenancies. The Fund has up until now been able to manage requests from investors to sell while maintaining the Fund's robust composition. However, a recent increase in redemptions has led to the cash balance in the Fund reducing to a level where it would not be able to meet future redemption requests until a further orderly sale of assets has completed.

Columbia Threadneedle aims to ensure the fair treatment of all investors. The decision to suspend dealing was made with the aim of preventing any investors being disadvantaged by those redeeming from the funds. We anticipate this is a relatively short-term liquidity issue driven by an uptick in redemptions and hope the fund will reopen once an acceptable level of liquidity has been returned.

We will publish any updates here, as and when they are made available. However, if you would like to speak with your adviser or a member of our investment team, please do not hesitate to get in touch - 01225 437600.